

**Maine Revised Statutes**  
**Title 13: CORPORATIONS**  
**Chapter 85: COOPERATIVES**

**§1972. DEFINITIONS**

As used in this subchapter, unless the context otherwise indicates, the following terms have the following meanings. [1983, c. 136, (NEW).]

**1. Employee cooperative.** "Employee cooperative" means a corporation which has duly elected to be governed by this subchapter.

[ 1983, c. 136, (NEW) . ]

**2. Member.** "Member" means a natural person who has been accepted for membership in and owns a membership share issued by an employee cooperative.

[ 1983, c. 136, (NEW) . ]

**3. Membership fee.** "Membership fee" means an initial payment made by a person to an employee cooperative as a condition to becoming a member.

[ 1983, c. 136, (NEW) . ]

**4. Patronage.** "Patronage" means the amount of work performed as a member of an employee cooperative, measured in accordance with the articles of incorporation or bylaws.

[ 1983, c. 136, (NEW) . ]

**5. Written notice of allocation.** "Written notice of allocation" means a written instrument which discloses to a member the stated dollar amount of that member's patronage allocation and the terms for payment of that amount by the employee cooperative.

[ 1983, c. 136, (NEW) . ]

**SECTION HISTORY**

1983, c. 136, (NEW) .

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